



## FSST FARNHAM (SOUTH STREET) TRUST

Charity Commission Number – 1146152

**Minutes of the meeting of Farnham Town Council sitting as the Trustee of the Farnham (South Street) Trust on 24<sup>th</sup> October 2024.**

### **Councillors acting as Trustee**

- \* Councillor Brodie Mauluka (Chair)
- \* Councillor David Beaman
- \* Councillor Mat Brown
- Councillor Tony Fairclough
- Councillor George Hesse
- Councillor Chris Jackman
- Councillor Andrew Laughton
- Councillor Mark Merryweather
- Councillor George Murray
- Councillor Graham White
- Cllr Tim Woodhouse

### **Apologies**

Councillors Alan Earwaker, Sally Dickson, Kika Mirylees and John Ward

- \* Present            A = Apologies for absence

### **Officers in Attendance:**

Iain Lynch (Town Clerk), Iain McCready

#### **FSST 01/24 APOLOGIES FOR ABSENCE**

Apologies were received from Cllrs Councillors Alan Earwaker, Sally Dickson, Kika Mirylees and John Ward.

#### **FSST 02/24 DISCLOSURE OF INTERESTS**

Cllr Beaman declared he was a Director of Creative Response.

#### **FSST 03/24 Minutes of last meeting**

The minutes of the meeting held on 25 April 2024 were agreed as a correct record.

FSST 04/24      **2023-2024 Accounts**

The Trustee noted that the Trust normally allocates interest and preserves the capital fund. The latest valuation (March 2024 ) was £930,582 up from £907,762 at March 2023.

In 2023/24 the Trust allocated £24,175 in grants and interest/dividends of just under £31,412 was earned. The balance carried forward was £1,045,470.

The End of Year Accounts for 2023-24 were agreed for submission to the Independent Examiner, Milne Eldridge & Co.

FSST 05/24      **Allocation to beneficiaries**

- i)        The trustee welcomed the feedback from beneficiaries of how they had used the funds received.
- ii)       There were no new applications considered.
- iii)      The success of the inaugural Farnham World Craft Town Craft Residency leading to a very positive set of applications for the second residency was welcomed with an emphasis on ceramics for the year ahead.
- iv)      The huge community interest in the inaugural lantern festival with over 500 kits requested was welcome.

FSST 06/24      **Appointment of Independent Examiner**

The Trustee agreed the appointment of R. J. Smith, FCA of Milne Eldridge & Co as the Independent Examiner for 2024/25.

FSST 07/24      **~~Date of the next meeting~~**

The date of the next meeting would be agreed at a later date.

The meeting ended at 6.15 pm